GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1632
ANSWERED ON:27.02.2003
EXCISE DUTY ON PETRO PRODUCTS
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to introduce Specific Excise Duty on petro-products;

(b) if so, the details thereof; and

(c) the reasons for changing from ad-valorem duty to specific duty?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): The details of excise duty on petroleum products for the year 2003-04 would be available after the presentation of the Budget 2003-04.